

PRESS RELEASE

RELEASE OF FORENSIC ACCOUNTING STANDARDS AND QUALIFYING CRITERIA

For Immediate Release | 8 February 2021

Dear Media Partner

The South African Chapter of the Association of Certified Fraud Examiners (ACFE SA) established a Forensic Accounting Forum in 2018 to implement a specialist stream for Certified Fraud Examiners and accounting practitioners who are practicing in investigative and forensic accounting. The Forensic Accounting Forum operates through a committee made up of members of the ACFE SA and representatives of various accounting professional bodies who has a specialised interest in investigative and forensic accounting whose members are also involved in forensic accounting engagements. The forum was created, amongst others, for the following reasons:

- to create public confidence;
- to create public awareness;
- to provide member guidance;
- for better regulation of the specialised profession;
- to create awareness of Forensic Accounting as a profession;
- to provide practice notes once the standards have been finalised;
- to ensure better collaboration between the accounting and the fraud examination profession.

The mandate of the Forensic Accounting Forum includes the development of Standard Practices to improve the consistency and comparability of practice amongst Certified Fraud Examiners performing investigative and forensic accounting engagements as “Forensic Accountants”. The Forum is independent from any ‘accounting designation’, and aims to promote and better regulate the discipline of forensic accounting.

Standard Practices for Investigative and Forensic Accounting Engagements as well as Forensic Accountant Qualifying Criteria, Professional Memberships and Experience are now open for public comments.

Closing date for comments: 8 March 2021.

To submit a comment, send an email to Adv. Minette Niemann at minette@acfesa.co.za.

To view the standards, click here: [ACFE SA Professional Standards](#)

We would like to thank the following professional bodies for their support, assistance and dedication to this project:
ACCA, AGSA, AFROSAI-E, CIMA, ESAAG, IIA SA, IRBA, PAFA, SAICA, SAIGA and SAIPA.



Kind regards
ACFE SA