



**ASSOCIATION OF CERTIFIED FRAUD EXAMINERS, SOUTH AFRICAN CHAPTER (NO 91)**  
**21<sup>st</sup> Annual General Meeting**  
17 October 2019  
Venue: Sandton Convention Centre  
**Minutes**

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**Meeting Chaired by:** Jonathan le Roux  
**Minute taker:** Janine Habig  
**Attendees:** ±350 CFE's who attended the conference

**1. Welcome:**

The meeting was called to order at 09:30. The Chair constituted the meeting and it was confirmed in terms of Article IX, Section 4, a quorum will be constituted by at least 10% (minimum 30 members) of the chapter members eligible to vote (CFEs) and that a quorum was reached.

The Chair welcomed everyone present also welcoming Ross Pry, the Director of Membership from the ACFE International, and all delegates attending from the respective African countries. He thanked all members present for their interest.

**2. Ratification of resolutions/annual general meeting minutes 2018:**

The 2018 AGM minutes were published in the 12<sup>th</sup> Annual African Conference and Exhibition delegate handout and are available upon request. The AGM 2018 minutes can also be viewed on the ACFE SA Website.

The 2018 minutes have been accepted by the respective members and seconded by Chris van Vuuren and Leon Towsen.

**3. Chairman report:**

Jonathan le Roux covered various aspects in his Chairmans report being abstracts from the ACFE SA Integrated report:

### **Some of the aspects highlighted by the Chair:**

- *The ACFE SA is celebrating 21 years of existence in SA*
- *The ACFE SA is Chapter 91 of 256 Chapters in the world*
- *ACFE SA has surpassed the 13,400 members on our database*
- *The ACFE SA has currently 99 Corporate members*

### **ACFE SA Disciplinary matters:**

- ▣ *2018: 15 Cases have been received - 14 Cases closed.*
- ▣ *Three matters were referred to the ACFE International Board of Regions - two CFE's were expelled due to unethical behaviour with one case still open awaiting feedback from the ACFE International.*
- ▣ *2019 - current: Five Cases received.*
- ▣ *2019: Three cases closed.*
- ▣ *Total cases open: Three cases currently open.*

### **Achievements:**

- *Fraud Examiners have been registered as a scarce skill with the Insurance Seta.*
- *CFE numbers increased by 10 %.*
- *Fraud Examiners as a profession was registered on the OFO framework as recognised an occupation.*
- *Occupational Certificate: Fraud Examiner, has been registered on an NQF Level 8.*
- *The ACFE SA released new professional standards for public comment and has been finalized, the respective Industry-Academic standards are also being drafted.*
- *The ACFE SA currently has 25 MoU partners with the ACCA as one of the newly signed MoU partners. Internationally we signed MoA's with the IIAL, IOD Lesotho, and IIA Namibia.*

Information regarding the AFRICA Training Academy was provided, for further information you can contact the Training and Development Officer at [training@africata.co.za](mailto:training@africata.co.za)

Next year's Annual Conference will be taking place from the 13<sup>th</sup> – 16<sup>th</sup> of September 2020.

The names of the Members that have been CFEs for 10 and more years as well as 20 years can be seen in the Chairpersons report.

#### 4. ACFE SA Financial overview - Treasurer Report

Helen du Toit presented the meeting with a summary of the ACFE SA's and AFRICA Training Academy's income, expenditures and current financial position. The audited financial report was approved by the Board of Directors on the 14<sup>th</sup> of September 2019. The accepted Financial Statements is available upon request.

Audit findings: No significant control issues were detected.

It was approved by members that the ACFE SA register a Foundation in the form of an NPO to transfer the shares currently temporarily held by Jaco de Jager for the Africa Training Academy, over to the Foundation. It was suggested to name the Foundation to be registered as the Danie Du Plessis – ACFE SA Foundation. The MoI of Africa Training Academy will be updated accordingly.

#### 5. Introduction of new Board of Directors:

The Board of Directors of the company will comprise of a minimum of four elected non- executive directors and a maximum of 15 elected non – executive directors, with no alternate directors.

**The Chair thanked the 2018/2019 board for their services. The Board members stepping down are:**

- Adri Botha (Pretoria Regional Committee)
- Bill Sargent (KZN Regional Committee)
- Fhatuwani Sibanda (Jhb Regional Committee)
- Rene Janse van Rensburg (Central Committee)
- Zanele Mxunyelwa (Vice President)

**The following Members will sit on the Board of Directors for 2019/2020**

- CHRIS GRAHAM                      CFE
- DE WET FERREIRA                  CFE (ACFE SA: Vice President)
- HELEN DU TOIT                      CFE (Treasurer)
- JACO DE JAGER                      CFE (ACFE SA: CEO)
- JONATHAN LE ROUX                CFE (ACFE SA: Presidents)
- LEN COETZEE                        CFE
- LIZETTE KRITZINGER               CFE
- RAJ DHANLALL                      CFE (Co-Opted for another 2 years)

- SERVAAS DU PLESSIS                      CFE (Past President)
- THANDI MAZIBUKO                      CFE
- YVETTE JV RENSBURG                      CFE

## 6. MoI changes to be accepted:

All MoI changes can be seen on the ACFE SA Website.

The changes were accepted by those present and seconded by Khumalu Nokulunga.

## 7. General Business

- **Combined Membership Fee structure:** The one fee structure was implemented last year November, you will pay a fee for both the ACFE SA and ACFE International Membership, all membership renewals need to be done internationally.
- **PSIRA Feedback:** It was confirmed this morning that the Minister formally exempted all Fraud Examiners from the PSIRA Act. Sam Chauke, the CEO of PSIRA, will discuss this on day 3, track 08:30 track 1, of the conference.
- **Membership query: Access to Member Information** – The ACFE SA received a request from a CFE to obtain access to other member's personal information via the Companies Act of South Africa. Members were asked whether they were comfortable with their personal details being shared with fellow members. All those attending voted against their personal details being distributed.
- **Amendments to the ACFE Disciplinary Process:** The changes have been uploaded on the ACFE SA Website and those in attendance approved these changes.

## 8. Staff:

The Chair thanked all the members, volunteers and Board members for their input and contribution during the past year, as well as their attendance at the AGM. The ACFE SA Staff were thanked for their hard work, the ACFE SA Staff members comprise of Jaco de Jager (CEO), Chantell Schoeman (Training and Development Officer), Charmaine Lisse (Executive PA to the CEO), Janine Habig (Legal Officer) who will be immigrating to Canada leaving on the 19<sup>th</sup> of September, Lilanie du Plessis (Training and Development Officer for Africa T/A), Melanie Venter (Finance officer and Office Manager), Nelly Khoza (Membership Officer) and Zanél Jordaan (Branding and Marketing Officer).

**Closure:**

The 21<sup>st</sup> Annual General Meeting of the SA Chapter of the ACFE was closed at 10:10.

The above minutes and election of board members have been accepted by all elected Directors and EXCO Members.