

22nd ANNUAL GENERAL MEETING

MINUTES | 18 SEPTEMBER 2020 | 10Times Virtual Platform

CHAired BY: JONATHAN LE ROUX
MINUTE TAKER: MINETTE NIEMANN
ATTENDEES: ±270 ACFE SA MEMBERS



1. Welcome

The meeting was called to order at 16:00. The Chair constituted the meeting and it was confirmed in terms of Article IX, Section 4, a quorum will be constituted by at least 10% (minimum 30 members) of the chapter members eligible to vote (CFEs) and that a quorum was reached. Proxies received from CFEs:

Name and Surname	Amount of Proxies
Jonathan le Roux	26
De Wet Ferreira	4
Len Coetzee	2
Jaco de Jager	2
Raj Dhanlall	1
Godfrey Howes	1

The Chair welcomed everyone present also welcoming John Warren and Bruce Dorris from the ACFE International, and all delegates attending from the respective African countries. He thanked all members present for their interest.

2. Ratification of resolutions/annual general meeting minutes 2019

The 2019 AGM minutes were published in the 13th Annual African Conference and Exhibition delegate handout and are available on the ACFE SA website.

The 2019 minutes have been accepted by the respective members (Lizette Kritzinger, Onke Poswa, De Wet Ferreira) and seconded by Heidi van Staden.

3. Chairman's report

Jonathan le Roux covered various aspects in his Chairman's report being abstracts from the ACFE SA Integrated report:

Some of the aspects highlighted by the Chair:

- *The ACFE SA 1st African Virtual Conference (over 800 Delegates)*
- New CFE growth by 11.62 % to 1575 CFEs
- 32 Regional Events took place / 66 CPE hours of training

Achievements:

- *Held our Imbizo as COVID started (had to social distance at the event)*
- *Fraud examiner recognised as a scarce skill (including specialised fields – Polygraph Examiner, Forensic Accountant).*
- *Developed Standards (Health Care Fraud Examiners, Forensic Document Examiners)*
- *Finalisation of new Standards (Pen Testing, Fingerprints, Whistleblowing, AML, Digital Forensic Examination)*
- *ACFE and PSIRA Exemption gazette on 24 January 2020*
- *84 Corporate Members / 24 MoU Partners / 9 Active Africa Chapters*
- *Establishment of the Danie du Plessis Foundation and the transfer of the AFRICA Training Academy shares to the Foundation*
- *Seeing the AFRICA Training Academy deliver 11 training sessions with over 460 delegates*

ACFE SA Disciplinary matters:

During the year under review, the disciplinary committee received 14 references of possible misconduct by members reported to the ACFE SA of which 6 were closed:

- *Referred to ACFE USA for further action: 2 matters - open investigation*
- *On hand: 4 matters - open enquiries*

- *Disciplinary action: 1 matter - disciplinary hearing conducted with a guilty finding and written warning issued.*
- *Director conduct & fiduciary duties: 2 matters - open investigations*

4. ACFE SA Financial Overview – Treasurer’s Report

Helen du Toit presented the meeting with a summary of the ACFE SA’s and AFRICA Training Academy’s income, expenditures and current financial position. The ACFE SA received a clean audit report. The audited financial report was approved by the Board of Directors on the 11th of September 2019. The accepted Financial Statements is displayed in the ACFE SA Integrated Report 2019/2020.

Audit findings: No significant control issues were detected.

Servaas du Plessis was appointed Chairperson of the Danie du Plessis Foundation.

5. Introduction of new Board

The Board of Directors of the company will comprise of a minimum of four elected non-executive directors and a maximum of 15 elected non – executive directors, with no alternate directors.

The Chair thanked the 2019/2020 board for their services. The Board member stepping down is:

- Servaas du Plessis (Past President)

The following Members will sit on the Board of Directors for 2020/2021

- CHRIS GRAHAM CFE
- DE WET FERREIRA CFE (ACFE SA: President)
- HELEN DU TOIT CFE
- JACO DE JAGER CFE (ACFE SA: CEO)
- JONATHAN LE ROUX CFE (ACFE SA: Past President)
- LEN COETZEE CFE (ACFE SA: Vice-President)
- LIZETTE KRITZINGER CFE
- THANDI MAZIBUKO CFE
- RAJ DHANLALL CFE (Newly elected)

6. General business

- **Longstanding CFEs acknowledgement**

The names of the Members that have been CFEs for 10 and more years as well as 20 years can be seen in the Chairpersons report.

- **ACFE Africa Awards**

The ACFE Africa Awards nominations closed, Gala dates will be confirmed and send to all members.

7. Staff

The Chair thanked all the members, volunteers and Board members for their input and contribution during the past year, as well as their attendance at the AGM.

The ACFE SA Staff were thanked for their hard work and for putting the conference together. The ACFE SA Staff members comprise of Jaco de Jager (CEO), Chantell Schoeman (Training and Development Officer), Charmaine Lisse (Executive PA to the CEO), Minette Niemann (Legal Officer), Melanie Venter (Finance officer and Office Manager), Nelly Khoza (Membership Officer) and Zanél Jordaan (Branding and Marketing Officer).

8. Closure

Next year's Annual Conference will be taking place from the 13th – 16th of September 2020.

The 22nd Annual General Meeting of the SA Chapter of the ACFE was closed at 16:45. The above minutes and election of board members have been accepted by all elected Directors and EXCO Members.